

School District of Butternut
 Notice of Budget Hearing and Annual District Meeting
 Section 65.90(4) and Section 120.08(1)

Notice is hereby given to the qualified electors of the School District of Butternut that the Budget Hearing and Annual Meeting of said district will be held at the Butternut District Library, 312 W. Wisconsin Street, Butternut, WI, on the 14th day of August, 2017 at 6:30 P.M. The Annual District Meeting will be held following the conclusion of the Budget Meeting.

Dated this 2nd day of August 2017
 Gary Mertig, District Clerk

The summary of the budget is printed below. Detailed copies of the budget are available for inspection at the District Office at 312 W. Wisconsin Street.

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	651,748.60	651,748.60	651,748.60
Ending Fund Balance	651,748.60	651,748.60	651,748.60
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	1,482,918.59	1,545,763.30	1,658,324.00
Inter-district Payments (Source 300 + 400)	278,613.00	293,894.27	363,661.00
Intermediate Sources (Source 500)	12,381.38	11,165.80	5,200.00
State Sources (Source 600)	1,213,201.16	1,261,263.66	1,232,308.00
Federal Sources (Source 700)	141,481.77	130,466.13	109,305.00
All Other Sources (Source 800 + 900)	33,635.88	83,180.72	47,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	3,162,231.78	3,325,733.88	3,415,798.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	1,420,108.76	1,349,508.95	1,458,869.00
Support Services (Function 200 000)	1,223,804.24	1,328,263.75	1,256,191.00
Non-Program Transactions (Function 400 000)	518,318.78	647,961.18	700,738.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,162,231.78	3,325,733.88	3,415,798.00

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	49,212.89	21,294.74	20,970.11
Ending Fund Balance	21,294.74	20,970.11	20,970.11
REVENUES & OTHER FINANCING SOURCES	352,656.19	372,528.09	379,493.00
EXPENDITURES & OTHER FINANCING USES	380,574.34	372,852.72	379,493.00

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	27,304.52	11,059.56	814.35
Ending Fund Balance	11,059.56	814.35	393.35
REVENUES & OTHER FINANCING SOURCES	106,209.63	99,083.47	115,990.00
EXPENDITURES & OTHER FINANCING USES	122,454.59	109,328.68	116,411.00

COMMUNITY SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	6,754.56	3,288.57	2,553.69
Ending Fund Balance	3,288.57	2,553.69	2,557.69
REVENUES & OTHER FINANCING SOURCES	25,000.00	25,060.00	25,000.00
EXPENDITURES & OTHER FINANCING USES	28,465.99	25,794.88	24,996.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	3,693,726.70	3,833,710.16	3,936,698.00
Interfund Transfers (Source 100) - ALL FUNDS	205,362.14	232,604.85	268,389.00
NET TOTAL EXPENDITURES -- ALL FUNDS	3,488,364.56	3,601,105.31	3,668,309.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		3.23%	1.87%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	1,046,279.00	1,045,599.00	1,098,094.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	25,000.00	25,000.00	25,000.00
TOTAL SCHOOL LEVY	1,071,279.00	1,070,599.00	1,123,094.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.06%	4.90%