

School District of Butternut

The summary of the budget is printed below. Detailed copies of the budget are available for inspection at the District Office at 312 W. Wisconsin Street. This budget was approved by the School Board on October 31, 2017.

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	651,748.60	651,748.60	651,748.60
Ending Fund Balance	651,748.60	651,748.60	651,748.60
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0
Local Sources (Source 200)	1,482,918.59	1,545,763.30	1,682,820
Inter-district Payments (Source 300 + 400)	278,613.00	293,894.27	340,207
Intermediate Sources (Source 500)	12,381.38	11,165.80	5,000
State Sources (Source 600)	1,213,201.16	1,261,263.66	1,272,258
Federal Sources (Source 700)	141,481.77	130,466.13	113,043
All Other Sources (Source 800 + 900)	33,635.88	83,180.72	47,391
TOTAL REVENUES & OTHER FINANCING SOURCES	3,162,231.78	3,325,733.88	3,460,719
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	1,420,108.76	1,349,508.95	1,434,555
Support Services (Function 200 000)	1,223,804.24	1,328,263.75	1,319,260
Non-Program Transactions (Function 400 000)	518,318.78	647,961.18	706,904
TOTAL EXPENDITURES & OTHER FINANCING USES	3,162,231.78	3,325,733.88	3,460,719

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	49,212.89	21,294.74	20,970.11
Ending Fund Balance	21,294.74	20,970.11	23,777.11
REVENUES & OTHER FINANCING SOURCES	352,656.19	372,528.09	377,919
EXPENDITURES & OTHER FINANCING USES	380,574.34	372,852.72	375,112

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	27,304.52	11,059.56	814.35
Ending Fund Balance	11,059.56	814.35	1,628.35
REVENUES & OTHER FINANCING SOURCES	106,209.63	99,083.47	115,990
EXPENDITURES & OTHER FINANCING USES	122,454.59	109,328.68	115,176

COMMUNITY SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	6,754.56	3,288.57	2,553.69
Ending Fund Balance	3,288.57	2,553.69	53.69
REVENUES & OTHER FINANCING SOURCES	25,000.00	25,060.00	25,060
EXPENDITURES & OTHER FINANCING USES	28,465.99	25,794.88	27,560

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	3,693,726.70	3,833,710.16	3,978,567
Interfund Transfers (Source 100) - ALL FUNDS	205,362.14	232,604.85	262,292
NET TOTAL EXPENDITURES -- ALL FUNDS	3,488,364.56	3,601,105.31	3,716,275
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		3.23%	3.20%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	1,046,279.00	1,045,599.00	1,072,581
Referendum Debt Service Fund	0.00	0.00	0
Non-Referendum Debt Service Fund	0.00	0.00	0
Capital Expansion Fund	0.00	0.00	0
Community Service Fund	25,000.00	25,000.00	25,000
TOTAL SCHOOL LEVY	1,071,279.00	1,070,599.00	1,097,581
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.06%	2.52%